



BALITIKURI CO-OPERATIVE BANK LTD.

Regd. No. 28/1974

www.bcbi.co.in

Ref. No. : BCB/061/2020-21

Date : 17/07/2020.

CIRCULAR

Pursuant to the resolution of the Board of Directors in its meeting dated 16/07/2020, it is hereby notified for information of all concerned that the rate of interest on deposits to be offered by Balitikuri Co-operative Bank Ltd. have been revised as noted below w.e.f. 21st July 2020. This circular will supersede all previous circulars in this respect.

RATE OF INTEREST ON DEPOSITS

	PERIOD of DEPOSITS	Revised w.e.f. 21/07/2020	
		For General	For Senior Citizens
I.	Interest on Current Deposits	Nil	Nil
II.	Interest on Savings Bank Deposits		
	i) UPTO Rs.5.00 lakhs	2.75%	2.75%
	ii) Above Rs.5.00 lakhs	3.00%	3.00%
III.	Interest on N/W Savings Deposits (For Locker)	4.00%	4.00%
IV.	Interest on Nitya Nidhi Deposits	2.00%	2.00%
V.	Interest on Term Deposits :		
1.	15 days to 29 days	3.00%	3.00%
2.	30 days to 45 days	3.50%	3.50%
3.	46 days to 90 days	4.00%	4.00%
4.	91 days to 179 days	4.50%	4.50%
5.	180 days to 364 days	5.00%	5.00%
6.	1 year	5.50%	6.00%



7.	Above 1 year to 2 Years	5.50%	6.00%
8.	Above 2 years to 3 Years	5.50%	6.00%
9.	Above 3 years to 5 Years	5.50%	6.00%
10.	Above 5 years to 10 yrs.	5.50%	6.00%
VI.	Monthly Income Scheme (above 2 Years & upto 10 years) :	For General	For Senior Citizens
1.	Above 2 Years to 3 Years	5.50%	6.00%
2.	Above 3 Years to 5 Years	5.50%	6.00%
3.	Above 5 Years & upto 10 Years	5.50%	6.00%
Note – 1)	In case of Cash Certificate : 1) Minimum period of Deposits - 2 (two) years. 2) Interest on CC to be compounded on quarterly basis.		
Note – 2)	In Case of Monthly Income Scheme : 1) Required Minimum Deposits is Twenty Five Thousand (Rs.25,000/-) Only.		

For & on behalf of
Balitikuri Co-operative Bank Ltd.

Chief Executive

Ref. No. BCB/061/1(18)/2020-21

Date : 17/07/2020.

Copy forwarded for information and necessary action to :

- 1) Asst. Manager / Branch-in-charge, Main Branch,
- 2) Branch-in-charge of all other Branches,
- 3) All Other Officers and Supervisors,
- 4) CBS Vendor,
- 5) Concurrent Auditor,
- 6) Balitikuri Co-operative Bank Ltd. Staff Union,
- 7) BCB Ltd. Employees Association,
- 8) Notice Boards.

For & on behalf of
Balitikuri Co-operative Bank Ltd.

Chief Executive

Regd. Office : 92, Howrah-Amta Road, Balitikuri, Howrah – 711 113, Ph : 2653 - 1446/6283 /0759,
email : bcbltd@bcbl.co.in, GSTIN : 19AABCB9579R1ZK