



# BALITIKURI CO-OPERATIVE BANK LTD.

Regd. No. 28/1974

[www.bcbl.co.in](http://www.bcbl.co.in)

Ref. No. : BCB/1609/2019-20

Date : 31/03/2020.

## CIRCULAR

Pursuant to the resolution adopted by the Board of Directors in its meeting dated 31/03/2020, it is hereby notified for information of all concerned that the rate of interest on loans to be offered by Balitikuri Co-operative Bank Ltd. have been revised as noted below with effect from 07/04/2020. This circular will supersede all previous circulars in this respect.

### RATE OF INTEREST ON LOANS & ADVANCES

(with effect from 07/04/2020)

Sl. No.	Category of Loan	Rate of Interest	Penal Interest
1.	Loan against NSC / KVP / Life Insurance Policy	10.00%	2%
2.	Gold Ornaments Pledge Loan	10.00%	2%
3.	Loan against NND (Nitya Nidhi Deposits)	8.00%	Nil
4.	Advance against Bank's own Term Deposits (FD/CC/RD)	Additional 2% over Bank's offer.	Nil
5.	House Building Loan	9.25%	2%
6.	Mortgage Loan – if installment paid within due date	11.50%	2%
7. a)	Cash Credit/ Overdraft Loan upto Rs.50,00,000/-	11.50%	Nil
7. b)	Cash Credit/ Overdraft Loan above Rs.50,00,000/-	11.00%	Nil
8.	Industrial Loan	11.50%	2%

09.	Vehicle Loan	10.00%	2%
10.	Service Security Loan	13.00%	2%
11.	Ordinary Loan	13.50%	2%

Above cited rate of interest on loan excluding Cash Credit Loan is fixed rate of interest and will be applicable for the loans that would be disbursed from 7<sup>th</sup> April 2020. Rate of interest on existing loans will remain unchanged.

In case of Cash Credit loan, revised rate of interest will be applicable also on existing Cash Credit Loans as well as new cash credit loans with effect from 7<sup>th</sup> April 2020.

For & on behalf of  
Balitikuri Co-operative Bank Ltd.  
31/03/2020  
Chief Executive

Ref. No. : BCB/1609/1(30)/2019-20

Date : 31/03/2020.

Copy forwarded for information & necessary action to :

- 1) Manager / Branch-in-charge,, Main Branch,
- 2) Branch-in-charge of all other Branches,
- 3) All other officers & Supervisors,
- 4) Computer Vendor,
- 5) Concurrent Auditor,
- 6) Panel lawyers,
- 7) Balitikuri co-operative Bank Ltd. Staff Union,
- 8) Secretary, BCB Ltd., Employees Association,
- 9) Notice Board.

For & on behalf of  
Balitikuri Co-operative Bank Ltd.  
31/03/2020  
Chief Executive

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